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PRIME BANK 1ST ICB AMCL MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: PRIME BANK LIMITED

UNAUDITED FINANCIAL STATEMENTS OF PRIME BANK 1ST ICB AMCL MUTUAL FUND

For the Period from July 01, 2024 to September 30, 2024

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ICB ASSET MANGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : info@icbamcl.gov.bd
www.icbamcl.com.bd

Quarterly Accounts (3 Months)

PRIME BANK 1ST ICB AMCL MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at September 30, 2024

Particulars	Notes	Sep 30, 2024 BDT	June 30, 2024 BDT
Assets			
Marketable Investments - at Market Value	5.00	81,18,03,553	75,25,34,252
Investments in Money Market	7.00	-	2,95,00,000
Cash and Cash Equivalents	8.00	2,59,89,527	1,12,86,697
Other Current Assets	9.00	83,08,430	1,55,75,027
Total Assets		**84,61,01,510**	**80,88,95,975**
Equity and Liabilities			
A) Unit Holder's Equity		**83,73,88,598**	**78,96,65,596**
Unit Capital	10.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	11.00	(16,32,77,297)	(21,10,00,298)
Dividend Equalization Reserve	12.00	6,65,894	6,65,894
B) Liabilities		**87,12,912**	**1,92,30,379**
Unclaimed/ Dividend Payable	13.00	43,96,810	43,96,810
Current Liabilities	14.00	43,16,102	1,48,33,569
Total Equity and Liabilities (A+B)		**84,61,01,510**	**80,88,95,975**
Net Asset Value (NAV) per unit Tk. 10 each			
NAV-at Cost Value	15.00	**12.62**	**12.56**
NAV-at Market Value	16.00	**8.37**	**7.90**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Prime Bank 1st ICB AMCL Mutual Fund

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

Quarterly Accounts (3 Months)

PRIME BANK 1ST ICB AMCL MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

Particulars	Notes	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT (Re-stated)
A) Income		**1,00,62,660**	**32,92,635**
Profit on Sale of Investments	17.00	6,77,178	18,60,060
Dividend from Investment in Securities	18.00	75,65,589	13,07,536
Interest on Bank Deposits and Bonds	19.00	18,19,893	1,25,040
B) Expenses		**41,34,221**	**46,20,096**
Management Fee	20.00	31,08,685	34,94,246
Trustee Fee	21.00	2,50,000	2,50,000
Custodian Fee	22.00	2,05,606	2,41,920
BSEC Fee	23.00	2,09,347	2,39,067
Listing Fee	24.00	2,50,000	2,50,000
Audit Fee		34,500	34,500
Other Operating Expenses	25.00	76,083	1,10,363
Profit Before Provision (A-B)		**59,28,439**	**(13,27,461)**
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	4,17,94,563	(91,70,428)
Profit for the period		**4,77,23,002**	**(1,04,97,889)**
Earnings Per Unit (EPU)	26.00	**0.48**	**(0.10)**

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Dated: October 30, 2024

Quarterly Accounts (3 Months)

PRIME BANK 1ST ICB AMCL MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at September 30, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**1,00,00,00,000**	**6,65,894**	**(21,10,00,298)**	**78,96,65,596**
Profit for the period	-	-	4,77,23,002	4,77,23,002
Balance as at September 30, 2024	**1,00,00,00,000**	**6,65,894**	**(16,32,77,297)**	**83,73,88,597**

As at September 30, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023 (Re-stated)	**1,00,00,00,000**	**6,65,894**	**(39,00,980)**	**99,67,64,914**
Cash Dividend for FY 2022-23 (3%)	-	-	(3,00,00,000)	(3,00,00,000)
Profit for the period	-	-	(1,04,97,889)	(1,04,97,889)
Balance as at September 30, 2023	**1,00,00,00,000**	**6,65,894**	**(4,43,98,869)**	**95,62,67,025**

For and on behalf of Trustee and Asset Manager of
Prime Bank 1st ICB AMCL Mutual Fund

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(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

Particulars	Notes	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	27.00	61,55,372	32,08,728
Interest Received on Bank Deposits and Bonds	28.00	20,30,259	10,39,554
Profit on Sale of Investment	17.00	6,77,178	18,60,060
Payment of Fees & Expenses	29.00	(1,51,18,134)	(1,60,27,741)
Net Cash Generated from Operating Activities	30.00	**(62,55,325)**	**(99,19,399)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	31.00	1,79,55,116	84,08,009
Purchase of Securities	32.00	(2,64,96,961)	(13,68,413)
Share Application Money		(2,54,24,258)	-
Refund of Share Application Money		2,54,24,258	-
Investment in New FDR		-	-
Encashment of FDR		2,95,00,000	3,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**2,09,58,155**	**3,70,39,597**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	13.00	-	(2,50,88,540)
Net Cash Used in Financing Activities		**-**	**(2,50,88,540)**
Net Cash Increase/(Decrease) (A+B+C)		**1,47,02,829**	**20,31,658**
Cash or Cash Equivalents at the Beginning of the period		1,12,86,697	1,40,92,980
Cash or Cash Equivalents at the End of the period		**2,59,89,527**	**1,61,24,638**
Net Operating Cash Flow Per Unit (NOCFPU)	33.00	**(0.06)**	**(0.10)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
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(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2024 to September 30, 2024

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **Prime Bank 1st ICB AMCL Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed on September 03, 2009 between the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 (Registration No : SEC/Mutual Fund/2009/15) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The Prospectus was Approved by the BSEC on November 02, 2009. in Accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on January 26, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of Trust Deed, Bangladesh Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchanges on the date of valuation i.e., on September 30, 2024.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is difficult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting Period

These financial statements cover 03 (Three) months from July 01, 2024 to September 30, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with generally accepted accounting principles (GAAP).

ICB Asset Management Company Ltd. Accounts Department

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at September 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to September 30, 2024;
- Statement Of Changes In Equity (Unaudited) As at September 30, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to September 30, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

ICB Asset Management Company Ltd. Accounts Department

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

3.02 Changes In Accounting Policies

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 (Financial instruments) through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. As if the new accounting policy had always been applied.

3.03 Valuation Policy

Valuation of policy of marketable investments of the fund as under:

3.03.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.03.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.03.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.03.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.04 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.05 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.05.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.05.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.05.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.05.04: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management Company Ltd. Accounts Department

3.06 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.25) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Interest Income

Interest Income comprises of interest on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

3.07 Management Fee

ICB Asset Management Company Ltd (IAMCL), the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

3.08 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

3.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

3.10 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.11 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

3.12 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Notes 25)

3.13 Provisions

3.13.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets';

3.13.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

3.13.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease in erosion of marketable investment write back of provision has been made from profit and loss (Note 6) &

3.13.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

ICB Asset Management Company Ltd. Accounts Department

3.14 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on September 30, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 26).

3.15 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

3.16 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.17 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 9)

3.18 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on a rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year. (Note 12)

3.19 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.21 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024	June 30, 2024
		BDT	BDT
05.00	**Marketable Investments - at Market Value**		
	Listed Securities (N: 5.01)	81,18,03,553	75,25,34,252
	Non-listed Securities	-	-
	Total	**81,18,03,553**	**75,25,34,252**

05.01 Sector-Wise Break up of Listed Securities As at September 30, 2024 is as Follows

Sector/Category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
Shares, Bonds, G-sec and Close-end Mutual Funds			
Banks	6,01,11,311	4,39,73,291	(1,61,38,020)
Funds	3,42,29,869	3,31,70,892	(10,58,977)
Engineering	14,90,12,767	5,93,05,975	(8,97,06,792)
Food And Allied Products	10,55,29,678	9,55,70,514	(99,59,164)
Fuel And Power	18,27,84,360	10,73,00,105	(7,54,84,254)
Textiles	6,08,28,092	3,85,49,994	(2,22,78,098)
Pharmaceuticals And Chemical	16,64,59,686	14,12,30,739	(2,52,28,947)
Services	2,86,44,877	60,80,791	(2,25,64,086)
Cement	5,31,12,346	3,57,99,587	(1,73,12,760)
Tannery Industries	24,62,616	22,20,951	(2,41,666)
Ceramic Industry	3,66,76,678	1,77,83,414	(1,88,93,264)
Insurance	8,08,02,299	4,69,94,027	(3,38,08,273)
G-Sec	5,35,31,851	5,39,28,960	3,97,109
Telecommunication	2,91,54,471	3,26,48,100	34,93,629
Travel And Leisure	38,01,475	0	(38,01,475)
Finance And Leasing	13,42,12,218	4,89,34,495	(8,52,77,723)
Corporate Bond	4,89,50,886	4,25,29,220	(64,21,667)
Miscellaneous	58,09,104	57,82,500	(26,604)
Sub Total	**1,23,61,14,584**	**81,18,03,553**	**(42,43,11,031)**

Details of Marketable Investments are shown in "Annexure- A".

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024	Jul 01, 2023 to Sep 30, 2023
		BDT	BDT
06.00	**(Provision)/Write back of provision against diminution in value of investment**		
	Opening Balance as at July 01	(46,61,05,594)	(26,64,64,209)
	Closing Balance as at September 30	(42,43,11,031)	(27,56,34,638)
	Increase/ (Decrease) (N:6.01)	**4,17,94,563**	**(91,70,428)**

06.01 Performance of investment calculate in Fair value For the Period from July 01, 2024 to September 30, 2024

Particulars	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	1,09,53,36,933	77,90,14,235	(31,63,22,699)
Non-performing Investments	14,07,77,650	3,27,89,318	(10,79,88,332)
Total	**1,23,61,14,584**	**81,18,03,553**	**(42,43,11,031)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(46,61,05,594)
Increase/ (Decrease)			**4,17,94,563**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

Notes	Particulars	Sep 30, 2024	June 30, 2024
		BDT	BDT
07.00	**Investments in Money Market**		
	Term Deposits (FDR) (N:7.01)	-	2,95,00,000
	Treasury Instruments (T-Bill)	-	-
	Total	**-**	**2,95,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Sep 30, 2024 BDT	June 30, 2024 BDT
07.01	**Term Deposits (FDR) with**				
	Name of the Bank and Branches		Instrument No.		
	Dhaka Bank PLC., Pragati Sarani Branch		321497	-	2,00,00,000
	IFIC Bank PLC., Federation Branch		1450280	-	95,00,000
	Sub Total			-	2,95,00,000
08.00	**Cash and Cash Equivalents**				
	STD Account (N:8.01)			2,12,58,262	65,55,087
	Dividend Account (N:8.02)			47,31,265	47,31,610
	Total			2,59,89,527	1,12,86,697
08.01	**STD Accounts with**				
	Name of the Bank and Branches		Account no.		
	Jamuna Bank PLC., Shantinagar Branch		120100001-8731	2,12,58,262	65,55,087
	Sub Total			2,12,58,262	65,55,087
08.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	IFIC Bank PLC., Principal Branch	20-21	0190216554-041	18,86,912	18,86,912
	Dhaka Bank PLC., Kakrail Branch	21-22	1061500000-719	19,32,981	19,32,981
	BRAC Bank PLC., Bijoy Nagar Branch	22-23	2058452340-001	9,11,372	9,11,717
	Sub Total			47,31,265	47,31,610
09.00	**Other Current Assets**				
	Dividend Receivable (Annex. D)			56,04,739	41,94,522
	Interest Receivable (Bond)			14,12,923	16,23,289
	Advance and Prepayments (N:9.01)			7,90,767	3,24,322
	Securities and other deposits (N: 9.02)			5,00,000	5,00,000
	Receivable from Broker House (ISTCL) for sell Purchase of Securities			0	89,32,893
	Total			83,08,430	1,55,75,027
09.01	**Advance and Prepayments**				
	Income Tax Deducted at source as Advance			525	525
	Receivable from Company (ICB Asset Management Company Ltd)			3,245	-
	Accrued Interest Paid against T-Bond			7,86,998	3,23,797
	Sub total			7,90,767	3,24,322
09.02	**Securities and Other Deposits**				
	Security money Tk.500,000 has been deposited to CDBL account.			5,00,000	5,00,000
	Sub total			5,00,000	5,00,000
10.00	**Unit Capital**				
	10,00,00,000 Units of Taka 10 each.			1,00,00,00,000	1,00,00,00,000
	Size of Unit Capital (N:10.01)			1,00,00,00,000	1,00,00,00,000

10.01 Unit holding position

As at September 30, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at September 30, 2024			
Sponsor	20.00	2,00,00,000	20,00,00,000
Institutional Investor	50.33	5,03,29,922	50,32,99,220
Foreign Investors	0.00	900	9,000
Public Investors	29.67	2,96,69,178	29,66,91,780
Total	100	10,00,00,000	1,00,00,00,000

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at June 30, 2024			
Sponsor	20.00	2,00,00,000	20,00,00,000
Institutional investor	50.49	5,04,90,434	50,49,04,340
Foreign Investors	0.07	68,950	6,89,500
Public Investors	29.44	2,94,40,616	29,44,06,160
Total	**100**	**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	Sep 30, 2024	June 30, 2024
11.00	**Retained Earnings**		
	Balance as at July 01	(21,10,00,298)	(39,00,980)
	Less: Cash Dividend	-	(3,00,00,000)
		(21,10,00,299)	**(3,39,00,980)**
	Add: Profit for the period	4,77,23,002	(17,70,99,318)
	Closing Balance	**(16,32,77,297)**	**(21,10,00,298)**
12.00	**Dividend Equalization Reserve**		
	Balance as at July 01	6,65,894	6,65,894
	Closing Balance	**6,65,894**	**6,65,894**
13.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	43,96,810	48,30,121
	Add: Dividend Declared during the period	-	3,00,00,000
	Less: Dividend Cradited to investors account during the Period	-	(2,91,46,111)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(12,87,199)
	Closing Balance (N:13.01)	**43,96,810**	**43,96,810**
13.01	**FY wise break up of dividend payable is as**		
	For the Financial Year 2018-19	-	6,313
	For the Financial Year 2019-20	-	12,80,886
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**12,87,199**
	For the Financial Year 2020-21	17,22,524	17,22,524
	For the Financial Year 2021-22	18,20,023	18,20,023
	For the Financial Year 2022-23	8,54,264	8,54,264
	Total	**43,96,810**	**43,96,810**

With refer to "Bangladesh Securities And Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165-2020/142 dated May 25, 2023, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund (CMSF).

Notes	Particulars	Sep 30, 2024	June 30, 2024
14.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	31,08,685	1,31,14,933
	Annual Trustee Fee Payable to ICB	2,50,000	5,00,000
	Custodian Fee Payable to ICB	2,05,606	8,82,363
	Annual Fee Payable to BSEC	2,09,347	23,464
	Annual Listing Fee Payable to DSE and CSE	2,50,000	-
	Interest/Bank Charge on D/A payable to CMSF	2,55,964	2,56,309
	Audit Fee Payable	34,500	34,500
	CDBL Charge Payable	2,000	22,000
	Total	**43,16,102**	**1,48,33,569**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (*)	84,61,01,510	80,88,95,975
	Add: Unrealized Loss/(Gain)	42,43,11,031	46,61,05,594
	Total Asset at Cost Price	**1,27,04,12,540**	**1,27,50,01,569**
	Less: Liabilities	87,12,912	1,92,30,379
	Net Asset Value	**1,26,16,99,628**	**1,25,57,71,190**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Cost Value	**12.62**	**12.56**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Sep 30, 2024 BDT	June 30, 2024 BDT
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	84,61,01,510	80,88,95,975
	Less: Liabilities	87,12,912	1,92,30,379
	Net Asset Value	**83,73,88,597**	**78,96,65,596**
	Number of Units	10,00,00,000	10,00,00,000
	NAV Per Unit at Market Value	**8.37**	**7.90**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
17.00	**Profit on Sale of Investments**		
	Listed Securities (Annex. B)	6,77,178	18,60,060
	Non-listed Securities	-	-
	Total	**6,77,178**	**18,60,060**
18.00	**Dividend from Investment in Securities**		
	Listed Securities (Annex. C)	75,65,589	13,07,536
	Non-listed Securities	-	-
	Total	**75,65,589**	**13,07,536**
19.00	**Interest on Bank Deposits and Bonds**		
	Bank Deposits	-	(40,683)
	Fixed Deposits (FDR)	6,47,438	1,39,758
	Listed Bonds	11,72,455	25,965
	Total	**18,19,893**	**1,25,040**
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	31,08,685	34,94,246
	Total	**31,08,685**	**34,94,246**
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	10,83,33,79,937	12,82,19,51,503
	Number of Week	13	13
	Average NAV	**83,33,36,918**	**98,63,03,962**

Particulars/Condition/Break-up	(%)	Average NAV	Jul 01, 2024 to Sep 30, 2024	Jul 01, 2023 to Sep 30, 2023
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,15,068	3,15,068
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	20,00,00,000	10,08,219	10,08,219
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	25,00,00,000	9,45,205	9,45,205
Exceeding Taka 50 crore	1.0	33,33,36,918	8,40,192	12,25,752
Total		**83,33,36,918**	**31,08,685**	**34,94,246**

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
21.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 21.01)	2,50,000	2,50,000
	Total	**2,50,000**	**2,50,000**
21.01	**Calculation**		
	Size of the Fund	1,00,00,00,000	1,00,00,00,000
	Percentage of Trusteeship Fee	0.10	0.10
	Trustee Fee	**2,50,000**	**2,50,000**
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 22.01)	2,05,606	2,41,920
	Total	**2,05,606**	**2,41,920**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
22.01	**Calculation**		
	Securities Value at the end of Each Month		
	Total Listed Securities (Average Closing market price on CSE & DSE)	2,38,81,61,300	2,86,93,71,986
	Total Non-Listed Securities (Price made by AMC and Trustee)	-	-
	Total Term Deposits (FDR) and Treasury Instruments (T-Bill)	5,90,00,000	1,00,00,000
	Total Securities Value	**2,44,71,61,300**	**2,87,93,71,986**
	Number of month	3	3
	Monthly Average Securities Value	**81,57,20,433**	**95,97,90,662**
	Percentage of Safekeeping Fee	0.10	0.10
	Custodian Fee	**2,05,606**	**2,41,920**
23.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 23.01)	2,09,347	2,39,067
	Total	**2,09,347**	**2,39,067**
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund	83,73,88,597	95,62,67,025
	Percentage of BSEC Fee	0.10	0.10
	Annual BSEC Fee	**2,09,347**	**2,39,067**
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N: 24.01)	1,25,000	1,25,000
	Listing Fee for Chittagong Stock Exchange (N: 24.01)	1,25,000	1,25,000
	Total	**2,50,000**	**2,50,000**
24.01	**Calculation**		
	Capital of the Fund	1,00,00,00,000	1,00,00,00,000
	Percentage of Listing Fee for Each Exchange	0.05	0.05
	Stock Exchange Listing Fee	**1,25,000**	**1,25,000**
25.00	**Other Operating Expenses**		
	Advertisement Expense	52,555	59,952
	Bank Charges	372	465
	CDBL Transaction Charges	156	9,189
	Excise Duty	23,000	40,757
	Total	**76,083**	**1,10,363**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	4,77,23,002	(1,04,97,889)
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU) (Re-stated 2023-24)	**0.48**	**(0.10)**

N.B: Earnings Per Unit (EPU) has been increased due to write back of provision than the previous period.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	75,65,589	13,07,536
	Add: Previous period Dividend Receivable	41,94,522	28,97,719
		1,17,60,111	**42,05,254**
	Less: Current period Dividend Receivable	(56,04,739)	(9,96,526)
	Total	**61,55,372**	**32,08,728**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	18,19,893	1,25,040
	Add: Previous period Interest Receivable on FDR & Bonds	16,23,289	9,14,514
		34,43,181	**10,39,554**
	Less: Current period Interest Receivable on FDR & Bonds	(14,12,923)	-
	Total	**20,30,259**	**10,39,554**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	41,34,221	46,20,096
	Add: Previous period Operating Expenses payable (N: 29.01)	1,45,09,248	1,59,17,096
		1,86,43,469	**2,05,37,192**
	Less: Current period Operating Expenses payable (N: 29.02)	(35,25,194)	(45,09,451)
	Total	**1,51,18,275**	**1,60,27,741**
29.01	**Previous period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,48,33,570	1,59,17,378
	Less: Advance Payment of Fees & Suspense's	(3,24,322)	(282)
		1,45,09,248	**1,59,17,096**
29.02	**Current period Operating Expenses payable**		
	Current Liabilities (Current Period)	43,15,961	45,09,451
	Less: Advance Payment of Fees & Suspense's	(7,90,767)	-
		35,25,194	**45,09,451**
30.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the period	4,77,23,002	(1,04,97,889)
	Provision/(Write back of Provision) against Diminution in Value of Investment	(4,17,94,563)	91,70,428
	A) Operating Cash Flow Before Changes in Working Capital	**59,28,439**	**(13,27,461)**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 30.01)	(11,99,851)	28,15,707
	(Decrease)/Increase of Current Liabilities (N: 30.02)	(1,09,84,054)	(1,14,07,645)
	B) Changes	**(1,21,83,905)**	**(85,91,938)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Previous period Dividend Receivable	41,94,522	28,97,719
	Less: Current period Dividend Receivable	(56,04,739)	(9,96,526)
		(14,10,217)	**19,01,193**
	Add: Previous period Interest Receivable	16,23,289	9,14,514
	Less: Current period Interest Receivable	(14,12,923)	-
	Decrease/(Increase)	**(11,99,851)**	**28,15,707**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Previous period Operating Expenses payable	1,45,09,248	1,59,17,096
	Less: Current period Operating Expenses payable	(35,25,194)	(45,09,451)
	(Decrease)/Increase	**(1,09,84,054)**	**(1,14,07,645)**
	Net Cash Generated from Operating Activities (A+B)	**(62,55,466)**	**(99,19,399)**
31.00	**Sale of Securities (at Cost)**		
	Sales from Direct Share (Investment at Cost Price)	90,22,222	52,13,624
	Add: Previous period Receivable from Broker House (ISTCL)	89,32,893	36,94,385
		1,79,55,116	**89,08,009**
	Less: Current period Receivable from Broker House (ISTCL)	(0)	(5,00,000)
	Total	**1,79,55,116**	**84,08,009**
32.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	24,66,206	13,68,413
	Add: Purchase from G-Sec	2,40,30,755	
	Total	**2,64,96,961**	**13,68,413**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(62,55,325)	(99,19,399)
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.06)**	**(0.10)**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to an increase in receive of interest than the previous period.

Notes	Particulars	Jul 01, 2024 to Sep 30, 2024 BDT	Jul 01, 2023 to Sep 30, 2023 BDT
34.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(21,10,00,298)	(39,00,980)
	Less: Cash Dividend	-	(3,00,00,000)
		(21,10,00,298)	**(3,39,00,980)**
	Add: Profit for the period	4,77,23,002	(1,04,97,889)
		(16,32,77,297)	**(4,43,98,869)**
	Add: Dividend Equalization Reserve	6,65,894	6,65,894
	Total Reserve and Earnings	**(16,26,11,402)**	**(4,37,32,975)**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	(1.63)	(0.44)

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October 30, 2024, approved the unaudited financial statements of the Fund for the period ended September 30, 2024, and authorized the same for an issue.

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: October 30, 2024

PRIME BANK 1ST ICB AMCL MUTUAL FUND

PORTFOLIO STATEMENT

AS ON September 30, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
	BANKS								
1	AB BANK PLC	3,68,893	37.44	1,38,12,466.81	9.30	9.40	9.35	34,49,149.55	-1,03,63,317.26
2	DHAKA BANK PLC	1,06,000	12.77	13,54,044.87	12.20	12.40	12.30	13,03,800.00	-50,244.87
3	EXPORT IMPORT BANK OF BANGLADESH PLC	4,00,000	12.76	51,04,854.13	8.80	8.80	8.80	35,20,000.00	-15,84,854.13
4	JAMUNA BANK PLC	5,00,000	19.08	95,41,812.97	18.00	18.20	18.10	90,50,000.00	-4,91,812.97
5	MERCANTILE BANK PLC	3,02,595	15.06	45,57,655.80	10.60	10.70	10.65	32,22,636.75	-13,35,019.05
6	NCC BANK PLC	15,92,200	12.03	1,91,47,141.74	10.80	10.90	10.85	1,72,75,370.00	-18,71,771.74
7	SOUTHEAST BANK PLC	3,93,702	12.78	50,30,619.56	9.70	9.60	9.65	37,99,224.30	-12,31,395.26
8	UTTARA BANK PLC	1,08,189	14.44	15,62,715.21	21.70	21.80	21.75	23,53,110.75	7,90,395.54
	Sector Total:	37,71,579		6,01,11,311				4,39,73,291	(1,61,38,020)
	CEMENT								
9	CROWN CEMENT PLC	1,07,313	80.87	86,78,005.98	57.40	56.50	56.95	61,11,475.35	-25,66,530.63
10	HEIDELBERG MATERIALS BANGLADESH PLC	35,327	397.75	1,40,51,430.99	291.80	285.00	288.40	1,01,88,306.80	-38,63,124.19
11	MEGHNA CEMENT MILLS PLC	52,784	197.18	1,04,07,714.42	64.80	57.70	61.25	32,33,020.00	-71,74,694.42
12	PREMIER CEMENT MILLS PLC	2,67,766	74.60	1,99,75,194.99	63.00	58.50	60.75	1,62,66,784.50	-37,08,410.49
	Sector Total:	4,63,190		5,31,12,346				3,57,99,587	(1,73,12,760)
	CERAMIC INDUSTRY								
13	RAK CERAMICS (BD) LIMITED	7,22,903	50.74	3,66,76,677.71	24.40	24.80	24.60	1,77,83,413.80	-1,88,93,263.91
	Sector Total:	7,22,903		3,66,76,678				1,77,83,414	(1,88,93,264)
	CORPORATE BOND								
14	AIBL MUDARABA PERPETUAL BOND	4,429	5,000.00	2,21,45,000.00	4,288.00	4,600.00	4,444.00	1,96,82,476.00	-24,62,524.00
15	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	1,99,50,000.00	4,400.00	4,500.00	4,450.00	1,77,55,500.00	-21,94,500.00
16	IBBL MUDARABA PERPETUAL BOND	7,537	909.63	68,55,886.01	770.00	581.00	675.50	50,91,243.50	-17,64,642.51
	Sector Total:	15,956		4,89,50,886				4,25,29,220	(64,21,667)
	ENGINEERING								
17	AFTAB AUTOMOBILES LIMITED	1,03,723	154.16	1,59,89,784.78	28.70	28.10	28.40	29,45,733.20	-1,30,44,051.58
18	APPOLLO ISPAT COMPLEX LIMITED	2,94,580	16.35	48,16,215.42	3.90	3.80	3.85	11,34,133.00	-36,82,082.42
19	ATLAS BANGLADESH LTD.	61,080	204.59	1,24,96,637.28	57.90	0.00	57.90	35,36,532.00	-89,60,105.28
20	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	58,300	101.76	59,32,871.19	78.80	78.20	78.50	45,76,550.00	-13,56,321.19
21	BENGAL WINDSOR THERMOPLASTICS PLC	4,40,000	49.70	2,18,69,641.50	17.20	18.70	17.95	78,98,000.00	-1,39,71,641.50
22	BSRM STEELS LIMITED	2,14,302	140.36	3,00,78,732.76	57.80	56.70	57.25	1,22,68,789.50	-1,78,09,943.26
23	GOLDEN SON LTD.	25,000	25.97	6,49,126.10	12.30	12.10	12.20	3,05,000.00	-3,44,126.10
24	NAVANA CNG LIMITED	33,846	40.02	13,54,438.02	21.80	22.00	21.90	7,41,227.40	-6,13,210.62
25	RUNNER AUTOMOBILES PLC	1,60,691	54.77	88,00,901.17	24.00	23.00	23.50	37,76,238.50	-50,24,662.67
26	S. ALAM COLD ROLLED STEELS LTD	5,26,680	49.55	2,60,96,951.12	11.60	10.80	11.20	58,98,816.00	-2,01,98,135.12
27	SINGER BANGLADESH LIMITED	1,17,190	178.58	2,09,27,467.91	134.90	142.00	138.45	1,62,24,955.50	-47,02,512.41
	Sector Total:	20,35,392		14,90,12,767				5,93,05,975	(8,97,06,792)

ICB Asset Management Company Ltd.
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SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	FINANCE AND LEASING								
28	BANGLADESH INDUSTRIAL FIN. CO. LTD.	1,84,612	38.86	71,73,154.46	7.90	6.80	7.35	13,56,898.20	-58,16,256.26
29	DBH FINANCE PLC	1,58,682	58.97	93,57,264.97	38.50	38.50	38.50	61,09,257.00	-32,48,007.97
30	FIRST FINANCE LIMITED	28,537	16.53	4,71,816.64	4.00	4.30	4.15	1,18,428.55	-3,53,388.09
31	IDLC FINANCE PLC	6,36,592	61.81	3,93,44,692.50	36.00	35.60	35.80	2,27,89,993.60	-1,65,54,698.90
32	INTERNATIONAL LEASING & FINANCIAL SERVICES L	3,45,156	59.38	2,04,93,905.96	4.00	4.10	4.05	13,97,881.80	-1,90,96,024.16
33	ISLAMIC FINANCE & INVESTMENT LTD	3,50,000	29.81	1,04,34,673.56	15.60	16.20	15.90	55,65,000.00	-48,69,673.56
34	LANKABANGLA FINANCE PLC	2,43,347	29.16	70,95,797.91	17.60	17.70	17.65	42,95,074.55	-28,00,723.36
35	PRIME FINANCE & INVESTMENT LTD.	84,672	117.54	99,52,769.88	5.70	5.60	5.65	4,78,396.80	-94,74,373.08
36	UTTARA FINANCE AND INVESTMENTS LIMITED	3,93,289	76.00	2,98,88,142.03	18.20	16.50	17.35	68,23,564.15	-2,30,64,577.88
	Sector Total:	**24,24,887**		**13,42,12,218**				**4,89,34,495**	**(8,52,77,723)**
	FOOD AND ALLIED PRODUCTS								
37	BATBC LIMITED	2,32,242	414.73	9,63,18,258.43	394.10	392.20	393.15	9,13,05,942.30	-50,12,316.13
38	GOLDEN HARVEST AGRO INDUSTRIES LTD	3,69,227	24.95	92,11,420.06	11.60	11.50	11.55	42,64,571.85	-49,46,848.21
	Sector Total:	**6,01,469**		**10,55,29,678**				**9,55,70,514**	**(99,59,164)**
	FUEL AND POWER								
39	ASSOCIATED OXYGEN LIMITED	87,000	32.98	28,69,459.36	15.70	15.60	15.65	13,61,550.00	-15,07,909.36
40	DHAKA ELECTRIC SUPPLY COMPANY LTD.	1,30,443	76.41	99,67,305.62	22.00	24.60	23.30	30,39,321.90	-69,27,983.72
41	JAMUNA OIL COMPANY LIMITED	1,21,588	184.73	2,24,60,755.69	178.90	177.80	178.35	2,16,85,219.80	-7,75,535.89
42	LINDE BANGLADESH LIMITED	10,000	1,238.94	1,23,89,432.11	1,171.80	1,262.00	1,216.90	1,21,69,000.00	-2,20,432.11
43	MEGHNA PETROLEUM LIMITED	70,800	195.23	1,38,22,240.89	211.20	209.00	210.10	1,48,75,080.00	10,52,839.11
44	POWER GRID CO. OF BANGLADESH LTD.	8,00,000	64.16	5,13,28,729.73	39.80	38.40	39.10	3,12,80,000.00	-2,00,48,729.73
45	SUMMIT POWER LIMITED	10,35,006	51.05	5,28,40,102.09	17.20	17.30	17.25	1,78,53,853.50	-3,49,86,248.59
46	TITAS GAS TRANS. & DIST. CO. LTD.	2,18,960	78.13	1,71,06,334.01	23.00	23.00	23.00	50,36,080.00	-1,20,70,254.01
	Sector Total:	**24,73,797**		**18,27,84,360**				**10,73,00,105**	**(7,54,84,254)**
	G-SEC								
47	05Y BGTB 15/05/2029	2,50,000	100.24	2,50,60,265.00	101.06	101.06	101.06	2,52,65,000.00	2,04,735.00
48	2Y BGTB 03/01/2026	1,00,000	99.49	99,49,120.00	99.49	99.49	99.49	99,49,000.00	-120.00
49	5Y BGTB 13/12/2028	1,98,000	93.55	1,85,22,466.20	94.52	94.52	94.52	1,87,14,960.00	1,92,493.80
	Sector Total:	**5,48,000**		**5,35,31,851**				**5,39,28,960**	**3,97,109**
	INSURANCE								
50	DELTA LIFE INSURANCE COMPANY LTD	44,293	113.43	50,24,128.37	92.10	95.00	93.55	41,43,610.15	-8,80,518.22
51	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	1,94,463	100.53	1,95,49,140.21	42.60	45.40	44.00	85,56,372.00	-1,09,92,768.21
52	GREEN DELTA INSURANCE PLC	1,70,500	77.39	1,31,95,492.90	48.60	51.00	49.80	84,90,900.00	-47,04,592.90
53	NITOL INSURANCE CO. LTD.	17,100	39.86	6,81,638.35	27.10	27.60	27.35	4,67,685.00	-2,13,953.35
54	PEOPLES INSURANCE COMPANY LTD	2,77,050	52.92	1,46,62,493.53	30.20	31.30	30.75	85,19,287.50	-61,43,206.03
55	PHOENIX INSURANCE COMPANY LTD	1,26,302	42.48	53,65,241.73	25.80	24.50	25.15	31,76,495.30	-21,88,746.43
56	PRAGATI INSURANCE LTD.	26,750	54.36	14,54,113.83	53.10	56.90	55.00	14,71,250.00	17,136.17
57	PRIME ISLAMI LIFE INSURANCE LTD.	1,69,849	89.91	1,52,70,739.05	38.20	41.40	39.80	67,59,990.20	-85,10,748.85
58	RELIANCE INSURANCE LTD	100	45.90	4,590.49	58.60	60.00	59.30	5,930.00	1,339.51
59	REPUBLIC INSURANCE COMPANY LTD.	4,822	31.71	1,52,896.38	31.40	34.00	32.70	1,57,679.40	4,783.02
60	SENA INSURANCE PLC	1,13,157	48.09	54,41,824.23	45.30	47.40	46.35	52,44,826.95	-1,96,997.28
	Sector Total:	**11,44,386**		**8,08,02,299**				**4,69,94,027**	**(3,38,08,273)**
	MISCELLANEOUS								
61	BANGLADESH EXPORT IMPORT COMPANY LTD.	50,000	116.18	58,09,103.51	115.60	115.70	115.65	57,82,500.00	-26,603.51
	Sector Total:	**50,000**		**58,09,104**				**57,82,500**	**(26,604)**

ICB Asset Management Company Ltd. Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	PHARMACEUTICALS AND CHEMICAL								
62	ACI LIMITED	44,462	256.15	1,13,89,048.38	144.60	145.20	144.90	64,42,543.80	-49,46,504.58
63	ACME LABORATORIES LTD.	5,24,225	90.24	4,73,08,323.97	85.30	85.10	85.20	4,46,63,970.00	-26,44,353.97
64	ACME PESTICIDES LIMITED	2,50,000	31.98	79,94,937.50	14.10	14.40	14.25	35,62,500.00	-44,32,437.50
65	AFC AGRO BIOTECH LTD.	3,53,544	36.21	1,28,02,416.00	10.10	9.10	9.60	33,94,022.40	-94,08,393.60
66	KEYA COSMETICS LIMITED	11,00,673	12.21	1,34,38,187.85	5.10	5.10	5.10	56,13,432.30	-78,24,755.55
67	RENATA PLC	2,950	1,144.65	33,76,731.31	700.60	0.00	700.60	20,66,770.00	-13,09,961.31
68	SQUARE PHARMACEUTICALS PLC	3,30,000	212.58	7,01,50,040.85	229.20	228.30	228.75	7,54,87,500.00	53,37,459.15
	Sector Total:	**26,05,854**		**16,64,59,686**				**14,12,30,739**	**(2,52,28,947)**
	SERVICES								
69	SUMMIT ALLIANCE PORT LIMITED	3,09,455	92.57	2,86,44,876.84	19.80	19.50	19.65	60,80,790.75	-2,25,64,086.09
	Sector Total:	**3,09,455**		**2,86,44,877**				**60,80,791**	**(2,25,64,086)**
	TANNERY INDUSTRIES								
70	APEX FOOTWEAR LIMITED	6,536	224.67	14,68,459.39	239.90	226.10	233.00	15,22,888.00	54,428.61
71	APEX TANNERY LIMITED	7,839	126.82	9,94,157.10	86.60	91.50	89.05	6,98,062.95	-2,96,094.15
	Sector Total:	**14,375**		**24,62,616**				**22,20,951**	**(2,41,666)**
	TELECOMMUNICATION								
72	BANGLADESH SUBMARINE CABLES PLC	30,000	168.62	50,58,617.54	142.90	143.10	143.00	42,90,000.00	-7,68,617.54
73	GRAMEEN PHONE LTD.	81,000	297.48	2,40,95,853.36	350.20	350.00	350.10	2,83,58,100.00	42,62,246.64
	Sector Total:	**1,11,000**		**2,91,54,471**				**3,26,48,100**	**34,93,629**
	TEXTILES								
74	FAMILYTEX (BD) LIMITED	3,85,875	8.83	34,07,497.50	2.90	3.00	2.95	11,38,331.25	-22,69,166.25
75	GENERATION NEXT FASHIONS LTD.	12,03,000	8.93	1,07,39,735.54	5.20	5.20	5.20	62,55,600.00	-44,84,135.54
76	R. N. SPINNING MILLS LIMITED	92,771	117.60	1,09,09,569.18	14.50	13.90	14.20	13,17,348.20	-95,92,220.98
77	SQUARE TEXTILES PLC	5,59,937	58.03	3,24,94,163.67	52.00	52.30	52.15	2,92,00,714.55	-32,93,449.12
78	TALLU SPINNING MILLS LTD.	1,10,000	29.79	32,77,126.03	5.80	5.80	5.80	6,38,000.00	-26,39,126.03
	Sector Total:	**23,51,583**		**6,08,28,092**				**3,85,49,994**	**(2,22,78,098)**
	TRAVEL AND LEISURE								
79	UNITED AIRWAYS (BD) LTD.	2,97,799	12.77	38,01,474.63	0.00	0.00	0.00	0.00	-38,01,474.63
	Sector Total:	**2,97,799**		**38,01,475**				**0**	**(38,01,475)**

SL	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
			Rate	Total					
	FUNDS								
80	EBL NRB MUTUAL FUND	8,00,000	6.36	50,88,449.33	3.55	28,40,000.00	-22,48,449.33	50,88,449	-
81	FIRST JANATA BANK MUTUAL FUND	2,00,000	5.51	11,02,013.42	3.40	6,80,000.00	-4,22,013.42	11,02,013	-
82	GRAMEEN ONE : SCHEME TWO	1,85,357	16.88	31,28,904.15	13.65	25,30,123.05	-5,98,781.10	26,62,653	(4,66,251)
83	GREEN DELTA MUTUAL FUND	3,00,000	7.59	22,76,086.64	3.75	11,25,000.00	-11,51,086.64	22,76,087	-
84	NCCBL MUTUAL FUND-1	17,00,000	8.76	1,48,98,226.43	5.30	90,10,000.00	-58,88,226.43	1,43,05,500	(5,92,726)
85	POPULAR LIFE FIRST MUTUAL FUND	14,00,000	5.53	77,36,189.23	3.30	46,20,000.00	-31,16,189.23	77,36,189	-
	Sector Total:	**45,85,357**		**3,42,29,869**		**2,08,05,123**	**(1,34,24,746)**	**3,31,70,892**	**(10,58,977)**
	Grand Total:	**2,45,26,982**		**1,23,61,14,584**		**79,94,37,784**	**(43,66,76,800)**	**81,18,03,553**	**(42,43,11,031)**

ICB Asset Management Company Ltd.
Accounts Department

PRIME BANK FIRST ICB AMCL MUTUAL FUND
DIVIDEND INCOME: FROM JULY-2024 TO SEPTEMBER-2024 (FY-2024-2025)

Annexure-C

SI NO.	Company Name	Div. Per Shr	No Share	Gross Dividend
1	DELTA LIFE INSURANCE COMPANY LTD	3.00	44,293.00	132,879.00
2	LINDE BANGLADESH LIMITED	154.00	10,000.00	1,540,000.00
3	GRAMEEN PHONE LTD.	16.00	81,000.00	1,296,000.00
4	FRACTION DIV. AB BANK			1.54
5	LANKABANGLA FINANCE PLC	1.00	243,347.00	243,347.00
6	GRAMEEN ONE : SCHEME TWO	0.65	185,357.00	120,482.05
7	DELTA LIFE INSURANCE COMPANY LTD	3.00	44,293.00	132,879.00
8	LINDE BANGLADESH LIMITED	410.00	10,000.00	4,100,000.00
			Grand Total=	**7,565,588.59**

ICB Asset Management Company Ltd. Shares Department

PRIME BANK FIRST ICB AMCL MUTUAL FUND
DIVINEND RECEIVABLE AS ON SEPTEMBER-2024 (FY-2024-2025)

Annexure-D

Sl NO.	Company Name	No Share	Div. Per Shr	Gross Dividend
1	AFC AGRO BIOTECH LTD.	0.05	353,544	17,677.20
2	ASSOCIATED OXYGEN LIMITED	0.10	87,000	8,700.00
3	JAMUNA BANK PLC	1.75	500,000	875,000.00
4	SOUTHEAST BANK PLC	0.60	378,560	227,136.00
5	LANKABANGLA FINANCE PLC	1.00	243,347.00	243,347.00
6	DELTA LIFE INSURANCE COMPANY LTD	3.00	44,293.00	132,879.00
7	LINDE BANGLADESH LIMITED	410.00	10,000.00	4,100,000.00
			Grand Total=	**5,604,739.20**

ICB Asset Management Company Ltd. * Shares Department